

Budget 01/01/07 to 12/31/07

Balance as of 11/30/07	
Checking	\$54,390.00
Savings	\$128,529.00
Total	\$182,919.00

Balance as of 12/31/07	
Checking	\$62,376.00
Savings	\$128,529.00
Total	\$190,905.00

Expected Annual Income \$238,884.00

YTD Interest Paid To Savings \$3,684.69

Rental Deposits	\$5,500.00
Loss Carry Over 2006	-\$2,238.00
Actual Income YTD	\$239,737.00
Actual Net Income YTD	\$237,499.00

Expected Income YTD	\$238,884.00
Actual vs. Expected	\$853.00

Expenditures YTD

Percent of YTD Income

Percent of Annual Budget

Electric- PSE	\$12,848.54	5.41%	5.38%
Garbage- City of Kirkland	\$21,648.11	9.12%	9.06%
Water- North Shore	\$61,390.24	25.85%	25.70%
Dish Network Install	\$17,112.17	7.21%	7.16%
Phone- Verizon	\$3,685.85	1.55%	1.54%
Petty Cash- Admin.	\$600.00	0.25%	0.25%
Management Fee	\$5,000.00	2.11%	2.09%
Office Expenses	\$5,544.82	2.33%	2.32%
Accounting/Legal	\$2,232.75	0.94%	0.93%
Licenses/Permits/Taxes	\$1,288.89	0.54%	0.54%
Insurance- Farmers	\$18,220.51	7.67%	7.63%
Landscaping- Bluegrass	\$19,485.00	8.20%	8.16%
Landscaping- Other	\$2,106.30	0.89%	0.88%
Building Maintenance	\$10,189.92	4.29%	4.27%
Janitorial	\$2,323.16	0.98%	0.97%
Fire Safety	\$317.69	0.13%	0.13%
Pool/Spa	\$3,676.53	1.55%	1.54%
Pest Control- Terminex	\$1,060.31	0.45%	0.44%
Total Bills	\$188,730.79	79.47%	79.01%
Reserve Contribution-Net	\$23,184.00	9.76%	9.71%
Total Surplus YTD	\$25,584.21	10.77%	10.71%
Totals	\$237,499.00	100.00%	99.42%

Spending Breakout

	<u>Dollars</u>	<u>Percentage</u>	<u>Rank</u>	<u>YTD Expenditure</u>
Utilities- All	\$99,572.74	41.93%	1st	\$99,572.74
Reserve Contribution	\$23,184.00	9.76%	2nd	\$23,184.00
Landscaping	\$21,591.30	9.09%	3rd	\$21,591.30
Insurance	\$18,220.51	7.67%	4th	\$18,220.51
Dish Install	\$14,368.00	6.05%	5th	\$14,368.00
Building Maintenance	\$10,189.92	4.29%	6th	\$10,189.92
Office Expenses	\$5,544.82	2.33%	7th	\$5,544.82
Management Fee	\$5,000.00	2.11%	8th	\$5,000.00
Pool/Spa	\$3,676.53	1.55%	9th	\$3,676.53
Accounting/Legal	\$2,232.75	0.94%	10th	\$2,232.75
Janitorial	\$2,323.16	0.98%	11th	\$2,323.16
Licenses/Permits/Taxes	\$1,288.89	0.54%	12th	\$1,288.89
Pest Control- Terminex	\$1,060.31	0.45%	13th	\$1,060.31
Petty Cash-Admin	\$600.00	0.25%	14th	\$600.00
subtotal	\$208,852.93			\$208,852.93

subtotal % of YTD Income**87.94%**

Deposits from Rentals YTD \$5,500.00
Deposits Returned YTD \$0.00